

# Congress of the United States

Washington, DC 20515

July 31, 2002

The Honorable George W. Bush  
President of the United States  
The White House  
1600 Pennsylvania Avenue  
Washington, DC 20500

Dear Mr. President:

We are writing to urge you to use the World Summit on Sustainable Development (WSSD) as an opportunity to promote renewable energy technologies as an important tool for sustainable development. The current text under consideration for the WSSD includes options that could promote desperately needed energy services in the developing world while increasing the percentage of this power that comes from clean renewable sources. We respectfully urge you to support a global target requiring that 10 percent of primary energy be generated from new renewables by 2010 as an important step in promoting sustainable development and addressing climate change. In addition, we hope that you will work to promote export lending as a major means of ensuring that the developing world can also achieve this target.

Specifically, we hope you will support an initiative being organized by Global Legislators' Organization for a Balanced Environment (*10% by 2010*), to dedicate 10 percent of the United States' energy export lending to renewable energy projects by the year 2010. Furthermore, we hope your administration will work to have the United Kingdom, Canada, Germany and Japan, join the United States in introducing "10% by 2010" as a voluntary export lending portfolio target. Our GLOBE colleagues, who are members of parliament from over 100 parliaments around the world, join us in supporting this initiative.

The World Summit on Sustainable Development will focus on the needs of the billions of people who do not yet have the basic elements of sustainable economic development. Access to reliable sources of affordable clean energy as a critical element in the economic development equation will be central to these talks. The WSSD is an opportunity to highlight the role of renewable energy in providing an abundance of reliable, affordable energy without threatening the long-term well being of the environment by contributing to climate change.

The renewable energy industry in the United States is an innovative, entrepreneurial and growing sector of the economy. Throughout the United States and in many of our own districts, there are numerous companies representing the full range of renewable energy technologies, including photovoltaics, wind power, fuel cells and modern biomass. As the U.S. renewable energy industry matures, it is increasingly apparent that the growing energy needs in the developing

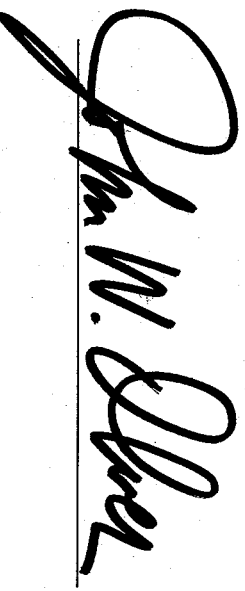
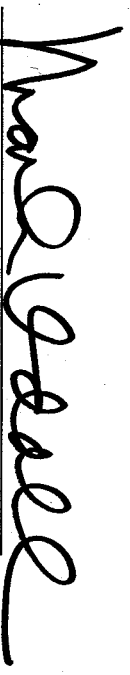
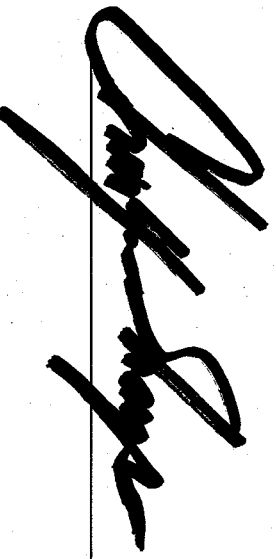
world could provide huge export opportunities for U.S. companies. "10% by 2010" for export financing is a timely initiative that is welcomed and supported by these companies.

While many obstacles must be cleared before markets in the developing world become a reality, the renewable energy industry identified the inability to access export finance as the most significant obstacle they face. Devoting 10 percent of the export credit agencies' energy lending portfolios to renewable energy projects would channel billions of dollars of export finance to companies that support clean energy and drive economies of scale that would result in expanded markets for these technologies. This would also be a key component of helping the larger global community meet the WSSD textual renewable energy target.

The current text under consideration for the WSSD includes options to increase the percentage of the world's power resulting from clean renewable sources. A compromise target has been proposed that calls for 10 percent of the global primary energy supply to be derived from modern renewable energy sources by 2010. Many developing countries that represent some of the largest energy consumer economies are supportive of this target. We hope your administration will recognize that the U.S. renewable energy industry, well established and eager to do business in the developing world through the support of export finance, is poised to benefit from such a global target.

We respectfully urge you to support the multilateral target of increasing the share of new renewables to 10 percent by 2010. We feel very strongly that both "10% by 2010" efforts would make a real difference in the lives of billions of people who do not have access to affordable renewable energy. We look forward to your response in the coming weeks prior to the beginning of the World Summit on Sustainable Development.

Sincerely,



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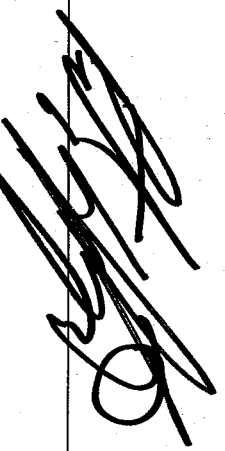
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**Signers on Letter to President Bush  
on Using the WSSD to Promote Renewable Energy Technologies  
for Sustainable Development**

Rep. Mark Udall	Rep. Betty McCollum
Rep. Christopher Shays	Rep. Edward Markey
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Rep. John Olver	Rep. Rosa DeLauro
Rep. Jay Inslee	Rep. Dennis Kucinich
Rep. Michael Honda	Rep. Sam Farr
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